

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

PHILLIPS FAM 2006 ROY ACQ PART
% CLARKE & COMPANY
13831 NORTHWEST FWY SUITE 440
HOUSTON TX 77040-6024



APPRAISAL YEAR 2025
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 7/07/2025 AT: 9:00 AM
APPRAISAL DISTRICT OFFICE
210 CLARK STREET
QUITMAN, TEXAS 75783
903-657-2555 EXT 12 MINERALS
903 657 2555 EXT 24 ROYALTIES
903 657 2555 EXT 14 PERSONAL
Protest Deadline: 6-13-2025
ARB Hearing: 7-07-2025
Owner: 715034 3633

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	520	490	Lease: 123400 Type: REAL Owner #: 715034
MINEOLA ISD	520	490	Legal: TAYLOR HEIRS CV (02)
WASTE DISPOSAL	520	490	MONTARE OPERATING AB 575 W TOLLETT SURVEY WELL #1 & #4 RRC# 11537 .000078 Royalty Interest Category: G1 Railroad #: 288293 Agent: 120
No 2020 Hist			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	520	0	490
MINEOLA ISD	520	0	490
WASTE DISPOSAL	520	0	490

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		290	170	Lease: 500088	Type: REAL	Owner #: 715034
QUITMAN ISD	G	70	40	Legal: NEUHOFF (BUDA-WOODBINE) UNIT		
MINEOLA ISD		220	130	MONTARE OPERATING		
HOSPITAL	G	70	40	AB 575 WESELY TOLLETT SURVEY		
WASTE DISPOSAL		290	170	RRC# 12179		
					Agent: 120	
				.000018 Royalty Interest		
				Category: G1		
				Railroad #: 12179		
Deductions: (G)=LESS THAN \$500 MIN INT						
HB1984: The Appraised value of \$170 in 2025 as compared to \$270 in 2020 is a 37.04% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		290	0	170		
QUITMAN ISD		0	40	0		
MINEOLA ISD		220	0	130		
HOSPITAL		0	40	0		
WASTE DISPOSAL		290	0	170		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		390	390	Lease: 500428	Type: REAL	Owner #: 715034
MINEOLA ISD		390	390	Legal: TAYLOR HEIRS		
WASTE DISPOSAL		390	390	MONTARE OPERATING		
				AB 575 TOLLET W		
				RRC 278231 WELL 1		
					Agent: 120	
				.000078 Royalty Interest		
				Category: G1		
				Railroad #: 278231		
HB1984: The Appraised value of \$390 in 2025 as compared to \$1,250 in 2020 is a 68.80% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		390	0	390		
MINEOLA ISD		390	0	390		
WASTE DISPOSAL		390	0	390		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		190	150	Lease: 500473	Type: REAL	Owner #: 715034
MINEOLA ISD		190	150	Legal: BUDDY #1		
WASTE DISPOSAL		190	150	MONTARE OPERATING		
				AB 575 W TOLLET SURVEY		
				WELL 1 RRC 287117		
					Agent: 120	
				.000026 Royalty Interest		
				Category: G1		
				Railroad #: 287117		
No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		190	0	150		
MINEOLA ISD		190	0	150		
WASTE DISPOSAL		190	0	150		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	1,390	0	1,200		
MINEOLA ISD	1,320	0	1,160		
WASTE DISPOSAL	1,390	0	1,200		
QUITMAN ISD	0	40	0		
HOSPITAL	0	40	0		